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(c) Draw a game tree for a game in which First has four possible actions (North. take part in a sequential-move game. (a) Draw a game tree for a game in which First has two possible actions (Up or Down) at each node and Second has three possible actions (Top.

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Game Theory - econ.pitt.edu

Player $2\hat{a}$ ≤ strategy must specify a choice of quantity for each possible quantity player 1 can choose. Thus, player $2\hat{a}$ € strategy space S2 is the set of functions from $[0,\hat{a}^*\check{z})$ to $[0,\hat{a}^*\check{z})$. The payo \bar{a} to player i is give by u i(q i,q j)= $(2\hat{a}^*\dot{q}$ i $\hat{a}^*\dot{q}$ j)q i.

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